

RIGGINS URBAN RENEWAL AGENCY

October 11, 2023 – 6:15 p.m.

City Hall

The regular meeting of the Riggins Urban Renewal Agency was called to order by Roy Akins. Other Board members present were Jonny Wilson, Bill Sampson, and Brady Clay. Matt Sinclair and Glenna were absent.

Guests: Eric Hook and Sherri Cereghino

Staff: Cody Killmar, Paul Gatti and Shane Harper

PREVIOUS MEETING MINUTES: The minutes of the July and August 2023 meetings were presented and members individually polled, all agreeing they had reviewed the minutes. Motion was made by Clay to approve the minutes as presented; seconded by Sampson. Voting yea, Akins, Clay, Wilson, and Sampson. No nays; motion carried.

FINANCIAL STATEMENT: The financial statement was presented detailing the June 30, 2023 cash balance of \$7,032.25, with \$7,147.08 in receipts, and a disbursement of \$5,225, leaving cash balance of \$8,954.33 in regular checking, and \$25.06 in the Share Account as of 6/30/2023. Cash in the Sewer Obligation Reserve showed a beginning balance of \$30,249.84; interest of \$399.41, and a contribution of \$5,000, leaving a balance of \$35,649.25 as of September 30, 2023. Wilson made a motion to approve the Financial Statement; seconded by Sampson. Voting yea, Akins, Clay, Sampson, and Wilson. No nays, motion carried.

DISBURSEMENT OF FUNDS: Motion was made by Wilson to pay \$225 for the October through December 2023 Administration, and a contribution to the Sewer Obligation Reserve of \$7,000. Motion was seconded by Clay. Voting yea, Sampson, Clay, Akins, and Wilson. No nays; motion carried.

There being no further business, the meeting was adjourned at 6:20 p.m.

Respectfully submitted,

Brenda Tilley, Clerk