

RIGGINS URBAN RENEWAL AGENCY

July 13, 2023 – 6:15 p.m.

City Hall

The regular meeting of the Riggins Urban Renewal Agency was called to order by Chairperson, Glenna McClure. Other Board members present were Jonny Wilson, Roy Akins, and Bill Sampson. Matt Sinclair and Brady Clay were absent.

PREVIOUS MEETING MINUTES: The minutes of the April 2023 meeting were presented and members individually polled, all agreeing they had reviewed the minutes. Motion was made by Sampson to approve the minutes as presented; seconded by Wilson. Voting yea, Akins, McClure, Wilson, and Sampson. No nays; motion carried.

FINANCIAL STATEMENT: The financial statement was presented detailing the March 31, 2023 cash balance of \$15,949.12, with \$1,308.13 in receipts, and a disbursement of \$10,225, leaving cash balance of \$7,032.25 in regular checking, and \$25.03 in the Share Account as of 6/30/2023.

Cash in the Sewer Obligation Reserve showed a beginning balance of \$44,552.74; interest of \$508.10, a withdrawal of \$24,811, and a contribution of \$10,000, leaving a balance of \$30,249.84 as of June 30, 2023. Akins made a motion to approve the Financial Statement; seconded by Sampson. Voting yea, Akins, McClure, Sampson, and Wilson. No nays, motion carried.

DISBURSEMENT OF FUNDS: Motion was made by Akins to pay \$225 for the July through September 2023 Administration, and a contribution to the Sewer Obligation Reserve of \$5,000. Motion was seconded by Sampson. Voting yea, Sampson, McClure, Akins, and Wilson. No nays; motion carried.

FY23-24 BUDGET: Clerk provided a preliminary budget report. Of note is the increment value that went from \$5,580,314 in 2021 to \$9,620,439 in 2022. If correct, this would significantly increase the property tax revenue for the URD. Clerk is confirming data with the County. Once that is complete, the Board will schedule a meeting to tentatively approve the FY24 budget and schedule the Public Hearing.

There being no further business, the meeting was adjourned at 6:28 p.m.

Respectfully submitted,

Brenda Tilley, Clerk